

# **CPA Exam Performance: A 10-Year Analysis of Colleges and Universities in Eleven Southern/South Central States**

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*The author utilizes data obtained from the National Association of State Boards of Accountancy (NASBA) Candidate Performance Reports for the ten-year period 2006-2015 to analyze CPA Exam performance of candidates from 213 colleges and universities located in eleven states in the southern and south central region of the United States. The study examines school performance by state and overall and also examines the state-level performance of the eleven states. The top performing institution is Vanderbilt University and the top performing state is South Carolina.*

## **INTRODUCTION**

College and university graduates' performance on the Uniform Certified Public Accountancy (CPA) Exam is a frequently used standard of accounting program quality. Institutions with impressive CPA Exam performance often advertise such success as an indicator of program quality while schools experiencing poor results may affect program changes. The author utilizes data obtained from the National Association of State Boards of Accountancy (NASBA) CPA exam candidate performance reports for the ten-year period 2006-2015 to analyze CPA exam performance of 213 colleges and universities in eleven states located in the south/south central region of the United States. The study examines college and university performance by state and overall as well as individual state-level performance. The analysis provides information that may be beneficial to current and prospective students as well as educators and administrators interested in understanding which colleges and universities demonstrate the best performance on the CPA exam.

## **BACKGROUND AND LITERATURE REVIEW**

Heslop and Fullwood (2014) studied CPA exam performance for candidates from the Southwest region of the American Accounting Association—Arkansas, Louisiana, Oklahoma, New Mexico and Texas for the three-year period 2009-2011. Their research reported sections passed, pass rates and average scores for 122 schools in the five-state region, but provided a ranking of performance for only the top twenty schools identified in the study. The current study provides an overall ranking of all 213 schools analyzed, as well as individual rankings of schools by state.

Sullivan (2015) examined CPA exam pass rates for schools in Texas for the period 2004-2013 utilizing CPA performance data provided by the Texas State Board of Public Accountancy. Sullivan found that there was no significant difference in performance between public and private institutions but that the area of the state where the institution was located was significant in terms of CPA exam success.

The current study found mixed results with respect to public versus private school performance but does appear to support the idea that geographic location may play a role in an institution's and state's CPA exam performance. Additionally, like Heslop and Fullwood, Sullivan's study provided a ranking of only the top twenty schools included in the study.

Several studies have examined CPA exam performance vis-à-vis business school and/or accounting program accreditation. Barilla and Jackson (2008) found that Association to Advance Collegiate Schools of Business (AACSB) accounting program accreditation contributed to increased success rates on the CPA exam but that AACSB business program accreditation did not increase the success of CPA candidates compared with candidates from non-AACSB schools. Bunker, Cagle and Harris (2014) found that candidates from schools with separate AACSB accounting accreditation performed better on the CPA exam compared with candidates that attended schools with only AACSB business accreditation. In an examination of the top ten schools whose candidates maintained or improved their performance on the computer-based exam versus the paper and pencil exam, Lindquist and Smith (2013) suggested that separate AACSB accreditation of accounting program was a key factor of such schools' candidate success. The current study found mixed results with respect to the positive association of candidate success and AACSB accreditation.

## **INSTITUTION PERFORMANCE BY STATE**

The eleven states included in the study -- Alabama, Arkansas, Georgia, Kansas, Kentucky, Louisiana, Mississippi, Missouri, Oklahoma, South Carolina and Tennessee -- were selected for inclusion in the study because of their geographic proximity, that is, they all are located in the southern or south central region of the United States. The CPA Exam performance data related to the eleven states are shown in Tables 1 through 11 which are located in the appendix.

Amounts in Tables 1-11 were computed from amounts reported in the National Association of State Boards of Accountancy (NASBA) annual reports *Uniform CPA Examination: Candidate Performance*. Specifically, amounts were taken from Appendix A: Summary Performance by Institution Attended - All Testing Events for the years 2006 through 2015, for each of the eleven states included in the study. Tables 1-11 represent aggregate amounts and ten-year averages and percentages for the ten-year period under study according to the institution attended as self-reported by the CPA exam candidate.

A candidate is a unique individual participating in the examination process during the reported testing window. For example, a candidate who sat for two sections in each of the four quarters would count as one candidate in the respective quarter and as one candidate for the year. "Candidates Total" represents the total number of candidates sitting for the CPA exam over the ten-year period under study. Section refers to one of the four areas of the CPA examination: AUD, BEC, FAR or REG. The term section(s) is also synonymous with testing event(s) (NASBA). "Sections Total" is the sum of sections that were taken for the first time and sections that were taken by a candidate subsequent to the first-time testing event ("Sections Re-Exam"). The "Re-Exam Ratio" was computed by dividing Sections Re-Exam by Sections Total. The re-exam ratio may be interpreted in a number of ways, but a low re-exam ratio coupled with a high percent pass and average score probably is indicative of success in that it is most likely an indicator of the percentage of candidates successfully completing a section of the CPA exam on the first attempt (rather than an indicator of candidates failing and simply giving up on taking the exam again). "Sections Passed" represents the number of sections successfully completed by the candidate. "Percent Pass" was computed by dividing Sections Passed by Sections Total. "Average Score" was computed by taking the sum of the average score related to each institution each year and dividing it by the number of years of candidate testing. Finally, institutions with less than five years of data were excluded from the study because such institutions were deemed to have insufficient data for computing averages that would be meaningful for comparison with other institutions.

Tables 1 through 11 report colleges' and universities' CPA exam performance data for each state included in the study, with institutions ranked and listed according to the percent pass rate. For example, Table 1 reports the results for the 21 colleges and universities included in the study located in state of

Alabama. Over the 10-year period, Auburn University had a total of 2,020 candidates who sat for a total of 6,159 sections of the exam, of which 2,083 events were re-exams. Over the 10-years a total of 3,670 sections were passed giving Auburn the highest percent pass rate in the state, 59.6%, and thus, the number-one ranking. Auburn candidates also achieved the highest average score, 75.5 and the lowest re-exam ratio, 33.8%. The second highest percent pass rate in the state, 57.1%, was recorded by the independent (private) Samford University. Samford also recorded the second highest 10-year average score in the state, 74.9.

Tables 2 through 11 report the same type of data for the other ten states. As was the case with Alabama, for many states, the school achieving the highest percent pass rate also earned the highest average score and lowest re-exam ratio. Georgia and Missouri had the most schools included in the study, 31 each, and Mississippi had the fewest, 10. Of the 213 schools in the study, 113 (53%) were public schools and 100 (47%) were independent schools. Missouri had the greatest number of independent schools of any state, 20, and also had the highest percentage of independent schools, 65% (20/31). Arkansas had the smallest percentage of independent schools, 31% (4/13). In six of the eleven states--Kentucky, Louisiana, Missouri, Oklahoma, South Carolina and Tennessee--an independent school achieved the highest percent pass rate in the state.

## OVERALL RANKING

Table 12, also located in the appendix, shows CPA exam performance data for all 213 schools included in the study, with institutions ranked and listed according to the percent pass rate. Table 12 shows for each institution its location, "State," the total number of candidates sitting for the exam over the 10-year period 2006-2015, "Candidates Total" and the total number of sections attempted over the ten years, "Sections Total." It also shows the 10-year percent pass rate, "Percent Pass" for each of the 213 colleges and universities included in the study and the 10-year average score for each institution, "Average Score." Finally, "Candidate Years" represents the number of years that candidates from a school sat for a section of the exam. For example, Covenant College (ranked 5th) did not have candidates sit for the exam in 2006, 2014 and 2015 while Vanderbilt had candidates sit in each of the years 2006-2015. Vanderbilt recorded the highest percent pass rate of all the schools studied, 75.6%, and so received the highest overall ranking. The University of Georgia had the second-highest percent pass rate, 75.4%. Washington University St. Louis was third with a pass rate of 75.0% and had the highest 10-year average score of 80.2. Fourth was also a private university, Furman, with a pass rate of 72.9%. Covenant College, a small, private school located on the Georgia-Tennessee border near the city of Chattanooga was fifth with its candidates posting a percent pass rate of 72.5%. The top twenty institutions producing the highest percent pass rates and average scores were more likely to be larger public schools or were independent schools. Seven of the top ten institutions ranked in Table 12 are independent colleges or universities. Most of the public institutions included in the top twenty would likely be considered large public institutions in terms of enrollment and resources. One exception in size in terms of enrollment is Missouri's Truman State University (ranked 9<sup>th</sup>), with an overall student enrollment in 2015 of approximately 6,200 undergraduate and graduate students. Truman produced 815 candidates over the 10-year period which is more than that produced by some of the larger schools.

With respect to AACSB accreditation, of the top 25 schools listed in Table 12, eleven had both accounting and business accreditation. All eleven are public institutions. Eight schools, six of which are private, had only business school accreditation. Interestingly, the top school, Vanderbilt, is included in this category. Finally, six of the top 25 schools had no AACSB accreditation and all are private schools. Of the top ten ranked schools in Table 12, three had both accounting and business accreditation, three had business only accreditation (all private schools) and four had no AACSB accreditation (all private schools).

## STATE-LEVEL PERFORMANCE

Tables 13 and 14, also in the appendix, provide summary comparisons of the eleven states' CPA exam performance over the 10-year period. Table 13 reports state-level CPA exam performance data for each state included in the study, with states ranked and listed according to the percent pass rate. Table 13 shows for each state the total number of candidates sitting for the exam over the 10-year period 2006-2015, "Candidates Total" and the total number of sections attempted over the ten years, "Sections Total." It also shows the number of sections passed, "Sections Passed," the 10-year percent pass rate, "Percent Pass," and the 10-year average score for each state, "Average Score." For the 10-year period, the highest performing state, in terms of state-level percent pass rate, South Carolina, had a total of 4,280 candidates (the least of all eleven states) sit for a total of 11,861 sections of the exam, with a total of 6,705 sections passed giving South Carolina the highest percent pass rate of all eleven states, 56.5%. South Carolina candidates also produced the highest state-level average score, 72.1. The second highest state-level percent pass rate was achieved by the state of Kansas, 55.1%. The 10-year percent pass rate for all eleven states was 49.7% and the average score was 69.2. Georgia produced the most candidates, 16,301, and had the greatest number of sections attempted, 41,098, over the 10-year period.

Table 14 shows state-level percent pass data for each of the eleven states. It reports the highest 10-year percent pass rate achieved by the number-one ranked institution in each state, "Highest Percent Pass," and the number of schools in each state that were included in the study, "Schools in Study." It also shows the number, "No." and percentage, "%," of schools with pass rates falling into five different categories of pass rates, "100%-60%," "59.9%-50%," "49.9%-40%," "39.9%-30%," and "Below 30%." For example, the state of Alabama's highest 10-year percent pass rate, 59.6% was achieved by Auburn University. Additionally, Alabama had 3 schools (14.3% of the 21 schools in the study) with 10-year percent pass rates falling into the 59.9%-50% category. South Carolina had the highest percentage of its schools in the 100%-60% percent pass rate category, 23.1%, and no schools in the "Below 30%" category. Kansas also had no schools in the "Below 30%" category. South Carolina also had the highest percentage of schools falling into the top two percent pass categories combined, 53.9% (7/13) and the highest percentage of schools falling into the top three percent pass categories combined, 84.7% (11/13). Only 16 of the 213 schools in the study (7.5%) achieved a percent pass rate of 60% or higher while 15% (32/213) had a percent pass rate below 30%.

## CONCLUSION AND DISCUSSION

This study reports CPA exam candidate performance results associated with 213 schools and eleven states over a ten-year period, 2006-2015. Candidate performance on the CPA exam is just one measure of an accounting program's quality. Still, high pass percentages and high average scores coupled with a low number of re-exam attempts are arguably very important measures of a program's success in preparing accounting graduates for entry-level positions. One limitation of this study is that it does not provide an in-depth analysis of the attributes associated with those accounting programs achieving high percent pass rates, high average scores and low re-exam ratios. Still, the study does provide useful data regarding CPA exam performance results associated with the schools and states included in the study. The data reported in the study indicate that many possible characteristics may be associated with accounting programs whose candidates demonstrate high performance on the exam. For example, the results of the study indicate that some private schools have very high performance metrics while other private schools have very low pass rates and average scores. The same is true of public schools. Data also suggest that candidates from some large schools perform very successfully on the exam but so do candidates from smaller schools. For example, the University of Georgia, with a total enrollment of 36,000 students, achieved very high percent pass rates and average scores, but so did candidates from Covenant College, which has a total enrollment of about 1,000 students. The data also provide some support for the position that AACSB accreditation is correlated with candidate success on the exam. Some of the top schools in the study hold both accounting and business program accreditation. Still, other top performing schools are

not AACSB accredited. The results of the study also indicate that significant differences exist in the state-level performance results of the eleven states included in the study. This study does not provide analysis as to why the 213 institutions and eleven states in the study achieved such different performance results. The purpose of the study was to report the results of ten years of CPA exam testing. The attributes underlying candidates', institutions' and states' results should be addressed in future studies of candidate performance on the CPA exam.

## APPENDIX

**TABLE 1**  
**ALABAMA COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

	<b>Institution</b>	<b>Candidates Total</b>	<b>Sections Total</b>	<b>Sections Re-Exam</b>	<b>Re-Exam Ratio</b>	<b>Sections Passed</b>	<b>Percent Pass</b>	<b>Average Score</b>
1	Auburn Univ	2,020	6,159	2,083	33.8%	3,670	59.6%	75.5
2	Samford Univ (I)	476	1,388	515	37.1%	792	57.1%	74.9
3	Univ Alabama	2,573	7,315	2,821	38.6%	3,904	53.4%	73.4
4	Univ North Alabama	286	667	241	36.1%	330	49.5%	72.6
5	Univ South Alabama	548	1,379	548	39.7%	670	48.6%	72.2
6	Univ Alabama Huntsville	287	758	295	38.9%	350	46.2%	71.1
7	Huntingdon Coll (I)	72	180	74	41.1%	79	43.9%	68.5
8	Jacksonville St Univ	323	859	393	45.8%	375	43.7%	70.4
9	Spring Hill Coll (I)	138	357	173	48.5%	156	43.7%	70.2
10	U Alabama Birmingham	1,071	2,705	1,193	44.1%	1,176	43.5%	70.4
11	Birmingham Southern (I)	387	1,031	519	50.3%	419	40.7%	69.5
12	Univ Montevallo	150	405	178	44.0%	165	40.7%	69.2
13	Oakwood Univ (I)	83	183	88	48.1%	71	38.8%	66.3
14	Auburn Univ Montgomery	408	1,159	581	50.1%	444	38.3%	69.3
15	Troy Univ	910	2,335	1,057	45.3%	889	38.1%	67.7
16	Univ Mobile (I)	64	172	62	36.0%	60	34.9%	64.7
17	Tuskegee Univ (I)	59	131	69	52.7%	45	34.4%	65.8
18	Alabama A&M Univ	161	436	234	53.7%	137	31.4%	65.8
19	Univ West Alabama	68	188	107	56.9%	48	25.5%	65.4
20	Athens St Univ	217	492	200	40.7%	123	25.0%	61.4
21	Alabama St Univ	114	229	102	44.5%	56	24.4%	59.9

(I) Independent or private college or university.

**TABLE 2**  
**ARKANSAS COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

	<b>Institution</b>	<b>Candidates Total</b>	<b>Sections Total</b>	<b>Sections Re-Exam</b>	<b>Re-Exam Ratio</b>	<b>Sections Passed</b>	<b>Percent Pass</b>	<b>Average Score</b>
1	Univ Arkansas	1,105	3,075	1,234	40.1%	1,619	52.6%	73
2	Univ Arkansas Fort Smith	67	175	63	36.0%	85	48.6%	68.5
3	John Brown Univ (I)	64	163	81	49.7%	73	44.8%	71.3

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**TABLE 2 (CONTINUED)**  
**ARKANSAS COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

	<b>Institution</b>	<b>Candidates Total</b>	<b>Sections Total</b>	<b>Sections Re-Exam</b>	<b>Re-Exam Ratio</b>	<b>Sections Passed</b>	<b>Percent Pass</b>	<b>Average Score</b>
4	Univ Central Arkansas	779	2,224	1,055	47.4%	993	44.6%	70.7
5	Arkansas Tech Univ	287	807	353	43.7%	342	42.4%	69.9
6	Harding Univ (I)	669	1,930	965	50.0%	796	41.2%	69.5
7	Ouachita Baptist Univ (I)	245	642	294	45.8%	259	40.3%	69
8	Henderson St Univ	195	510	235	46.1%	201	39.4%	68.9
9	Univ Arkansas Little Rock	441	1,178	625	53.1%	460	39.0%	68.7
10	Arkansas St Univ	508	1,331	659	49.5%	491	36.9%	67.1
11	Southern Arkansas Univ	166	409	206	50.4%	148	36.2%	67.3
12	Hendrix Coll (I)	151	426	223	52.3%	140	32.9%	66.1
13	Univ Arkansas Monticello	115	264	117	44.3%	77	29.2%	63.9

(I) Independent or private college or university.

**TABLE 3**  
**GEORGIA COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

	<b>Institution</b>	<b>Candidates Total</b>	<b>Sections Total</b>	<b>Sections Re-Exam</b>	<b>Re-Exam Ratio</b>	<b>Sections Passed</b>	<b>Percent Pass</b>	<b>Average Score</b>
1	Univ Georgia	2,844	7,928	1,798	22.7%	5,981	75.4%	80
2	Covenant Coll (I)	43	91	22	24.2%	66	72.5%	77.9
3	Emory Univ (I)	781	2,135	607	28.4%	1,421	66.6%	77.6
4	Georgia Inst Tech	697	1,802	590	32.7%	1,032	57.3%	74.5
5	Mercer Univ Atlanta (I)	61	134	45	33.6%	70	52.3%	72.2
6	Augusta St Univ	239	562	225	40.0%	287	51.1%	72.5
7	Southern Polytechnic St U	42	91	24	26.4%	46	50.6%	69.2
8	Wesleyan Coll (I)	48	112	45	40.2%	56	50.0%	72.8
9	Berry Coll (I)	169	448	198	44.2%	223	49.8%	72.5
10	Mercer Univ Macon (I)	365	931	345	37.1%	451	48.4%	71.9
11	Georgia St Univ	3,242	7,782	3,049	39.2%	3,702	47.6%	71.9
12	Lagrange Coll (I)	68	194	86	44.3%	90	46.4%	69.2
13	Georgia Southern Univ	1,308	3,531	1,551	43.9%	1,578	44.7%	70.8
14	Oglethorpe Univ (I)	269	700	326	46.6%	312	44.6%	71.4
15	Georgia Coll & St Univ	527	1,250	533	42.6%	553	44.2%	70.3
16	North Ga Coll & St Univ	485	1,230	526	42.8%	543	44.2%	70.8
17	Macon St Coll	143	352	125	35.5%	154	43.8%	68
18	Valdosta St Univ	700	1,631	767	47.0%	682	41.8%	69.8
19	Columbus St Univ	252	635	290	45.7%	265	41.7%	69.4
20	Kennesaw St Univ	1,983	4,735	2,016	42.6%	1,953	41.2%	69.6
21	Univ West Georgia	389	939	407	43.3%	370	39.4%	69.1

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**TABLE 3 (CONTINUED)**  
**GEORGIA COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

<b>Institution</b>	<b>Candidates Sections</b>		<b>Sections</b>	<b>Re-Exam</b>	<b>Sections</b>	<b>Percent Average</b>	
	<b>Total</b>	<b>Total</b>	<b>Re-Exam</b>	<b>Ratio</b>	<b>Passed</b>	<b>Pass</b>	<b>Score</b>
22 Morehouse Coll (I)	168	431	200	46.4%	165	38.3%	69.3
23 Shorter Univ (I)	122	317	169	53.3%	119	37.6%	68.7
24 Brenau Univ (I)	123	270	94	34.8%	100	37.1%	65.2
25 Georgia Southwestern St U	208	491	221	45.0%	181	36.9%	66.1
26 Clayton St Univ	225	523	202	38.6%	182	34.8%	66.2
27 Albany St Univ	92	210	103	49.0%	61	29.1%	65
28 Savannah St Univ	73	160	63	39.4%	42	26.3%	62.7
29 American Interco Georgia (I)	151	416	216	51.9%	109	26.2%	61
30 Clark Atlanta Univ (I)	311	723	369	51.0%	189	26.1%	62.9
31 Devry Univ Decatur (I)	173	344	139	40.4%	62	18.0%	59.4

(I) Independent or private college or university.

**TABLE 4**  
**KANSAS COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

	<b>Institution</b>	<b>Candidates Sections</b>		<b>Sections</b>	<b>Re-Exam</b>	<b>Sections</b>	<b>Percent Average</b>	
		<b>Total</b>	<b>Total</b>	<b>Re-Exam</b>	<b>Ratio</b>	<b>Passed</b>	<b>Pass</b>	<b>Score</b>
1	Kansas State University	1,165	3,335	1,099	33.0%	2,074	62.2%	76.1
2	Univ Kansas	2,119	6,366	2,083	32.7%	3,861	60.6%	76
3	Wichita St Univ	625	1,676	621	37.1%	880	52.5%	73.2
4	Midamerica Nazarene U (I)	47	125	45	36.0%	64	51.2%	72.6
5	Washburn Univ	380	1,013	399	39.4%	500	49.4%	72.4
6	Emporia St Univ	334	923	405	43.9%	429	46.5%	72
7	Pittsburg St Univ	288	778	325	41.8%	350	45.0%	71.4
8	Benedictine Coll (I)	96	261	107	41.0%	113	43.3%	70.8
9	Fort Hays St Univ	459	1,158	523	45.2%	491	42.4%	69.5
10	Ottawa Univ (I)	69	168	72	42.9%	69	41.1%	69.5
11	Baker Univ (I)	135	351	155	44.2%	134	38.2%	68.9
12	Friends Univ (I)	47	119	52	43.7%	42	35.3%	68.6
13	Newman Univ (I)	62	172	98	57.0%	60	34.9%	68.4

(I) Independent or private college or university.

**TABLE 5**  
**KENTUCKY COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

	<b>Institution</b>	<b>Candidates</b>	<b>Sections</b>	<b>Sections</b>	<b>Re-Exam</b>	<b>Sections</b>	<b>Percent</b>	<b>Average</b>
		<b>Total</b>	<b>Total</b>	<b>Re-Exam</b>	<b>Ratio</b>	<b>Passed</b>	<b>Pass</b>	<b>Score</b>
1	Asbury Coll (I)	78	201	55	27.4%	119	59.2%	75.4
2	Univ Kentucky	2,216	6,134	2,466	40.2%	3,248	52.9%	73.3
3	Transylvania Univ (I)	299	796	337	42.3%	410	51.5%	73.3
4	Bellarmine Univ (I)	490	1,336	549	41.1%	685	51.3%	72.4
5	Western Kentucky Univ	667	1,822	682	37.4%	934	51.3%	73.4
6	Berea Coll (I)	96	239	109	45.6%	118	49.4%	72.6
7	Murray St Univ	578	1,452	590	40.6%	717	49.4%	72.8
8	Univ Louisville	1,182	3,078	1,273	41.4%	1,429	46.4%	71.2
9	Kentucky Wesleyan Coll (I)	73	204	82	40.2%	94	46.1%	70.6
10	Northern Kentucky Univ	669	1,752	685	39.1%	804	45.9%	71.2
11	Eastern Kentucky Univ	434	1,055	413	39.1%	478	45.3%	70.1
12	Campbellsville Univ (I)	83	202	74	36.6%	90	44.6%	69
13	Morehead St Univ	245	604	253	41.9%	249	41.2%	69.1
14	Lindsey Wilson Coll (I)	36	80	27	33.8%	32	40.0%	69
15	Univ Cumberlands (I)	35	77	29	37.7%	28	36.4%	68.7
16	Georgetown Coll (I)	107	291	148	50.9%	104	35.7%	68.2
17	Thomas More Coll (I)	176	509	269	52.8%	180	35.4%	66.9
18	Brescia Univ (I)	67	145	62	42.8%	45	31.0%	65.3
19	Sullivan Univ (I)	182	402	168	41.8%	106	26.4%	62.4
20	Pikeville Univ (I)	46	110	58	52.7%	28	25.5%	64.4
21	Kentucky St Univ	56	132	80	60.6%	16	12.1%	60.6

(I) Independent or private college or university.

**TABLE 6**  
**LOUISIANA COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

	<b>Institution</b>	<b>Candidates</b>	<b>Sections</b>	<b>Sections</b>	<b>Re-Exam</b>	<b>Sections</b>	<b>Percent</b>	<b>Average</b>
		<b>Total</b>	<b>Total</b>	<b>Re-Exam</b>	<b>Ratio</b>	<b>Passed</b>	<b>Pass</b>	<b>Score</b>
1	Tulane Univ(I)	1,207	3,247	1,057	32.6%	1,975	60.8%	75.2
2	Louisiana St Univ	2,785	7,421	2,896	39.0%	4,070	54.8%	74.1
3	Loyola Univ New Orleans (I)	287	771	315	40.9%	385	49.9%	72.1
4	Univ Louisiana Lafayette	987	2,443	993	40.6%	1,142	46.8%	71
5	Univ Louisiana Monroe	342	938	419	44.7%	438	46.7%	71.2
6	Louisiana Tech Univ	501	1,375	606	44.1%	630	45.8%	71.4
7	Univ New Orleans	1,201	2,895	1,213	41.9%	1,309	45.2%	70.6
8	Louisiana St U Shreveport	327	828	389	47.0%	349	42.2%	69.9
9	Centenary Coll (I)	109	278	136	48.9%	114	41.0%	69
10	Nicholls St Univ	334	815	360	44.2%	324	39.8%	69.8
11	Southeastern Louisiana U	1,223	3,058	1,405	45.9%	1,144	37.4%	68

*(continued on next page)*

**TABLE 6 (CONTINUED)**  
**LOUISIANA COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

<b>Institution</b>	<b>Candidates Sections</b>		<b>Sections Re-Exam</b>		<b>Sections Passed</b>	<b>Percent Average</b>	
	<b>Total</b>	<b>Total</b>	<b>Re-Exam</b>	<b>Ratio</b>		<b>Pass</b>	<b>Score</b>
12 Mcneese St Univ	459	1,110	492	44.3%	409	36.8%	67.1
13 Northwestern St Univ	216	562	258	45.9%	195	34.7%	66.8
14 Xavier Univ (I)	93	170	75	44.1%	44	25.9%	57.9
15 Southern Univ A&M Bat Rou	171	450	286	63.6%	95	21.1%	65.4
16 Grambling St Univ	185	437	235	53.8%	89	20.4%	59.7
17 Our Lady Holy Cross Coll (I)	69	143	75	52.4%	24	16.8%	55.8
18 Southern Univ New Orleans	79	171	111	64.9%	20	11.7%	51.8
19 Dillard Univ (I)	90	224	130	58.0%	25	11.2%	53.5

(I) Independent or private college or university.

**TABLE 7**  
**MISSISSIPPI COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

<b>Institution</b>	<b>Candidates Sections</b>		<b>Sections Re-Exam</b>		<b>Sections Passed</b>	<b>Percent Average</b>	
	<b>Total</b>	<b>Total</b>	<b>Re-Exam</b>	<b>Ratio</b>		<b>Pass</b>	<b>Score</b>
1 Univ Mississippi	1,864	5,618	2,026	36.1%	3,134	55.8%	73.9
2 Mississippi St Univ	1,389	3,933	1,738	44.2%	1,779	45.2%	70.3
3 Millsaps Coll (I)	341	871	404	46.4%	360	41.3%	70.2
4 Mississippi Coll (I)	413	1,075	464	43.2%	436	40.5%	68.8
5 Univ Southern Mississippi	983	2,380	1,044	43.9%	963	40.5%	69.2
6 Delta St Univ	236	598	303	50.7%	219	36.6%	68.1
7 Mississippi Univ For Women	92	241	120	49.8%	83	34.4%	66
8 Belhaven Coll (I)	114	281	129	45.9%	94	33.5%	64.9
9 William Carey Coll (I)	55	117	53	45.3%	33	28.2%	62.5
10 Jackson St Univ	405	1,005	574	57.1%	217	21.6%	59.8

(I) Independent or private college or university.

**TABLE 8**  
**MISSOURI COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

<b>Institution</b>	<b>Candidates Sections</b>		<b>Sections Re-Exam</b>		<b>Sections Passed</b>	<b>Percent Average</b>	
	<b>Total</b>	<b>Total</b>	<b>Re-Exam</b>	<b>Ratio</b>		<b>Pass</b>	<b>Score</b>
1 Washington U St. Louis (I)	564	1,525	316	20.7%	1,143	75.0%	80.2
2 Univ Missouri Columbia	1,809	5,894	1,790	30.4%	3,995	67.8%	77.5
3 Truman St Univ	815	2,698	858	31.8%	1,768	65.5%	77.3
4 Univ Missouri Kansas City	570	1,509	477	31.6%	892	59.1%	74.7
5 Rockhurst Univ (I)	238	679	245	36.1%	379	55.8%	74.5

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**TABLE 8 (CONTINUED)**  
**MISSOURI COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

	<b>Institution</b>	<b>Candidates Total</b>	<b>Sections Total</b>	<b>Sections Re-Exam</b>	<b>Re-Exam Ratio</b>	<b>Sections Passed</b>	<b>Percent Pass</b>	<b>Average Score</b>
6	St. Louis Univ (I)	1,043	3,030	1,178	38.9%	1,663	54.9%	73.9
7	Univ Missouri St. Louis	1,006	2,666	958	35.9%	1,386	52.0%	72.5
8	Northwest Missouri St Univ	258	713	251	35.2%	369	51.7%	73.6
9	Missouri St Univ	1,382	3,665	1,348	36.8%	1,883	51.4%	73
10	Southeast Missouri St Univ	428	1,137	390	34.3%	579	50.9%	71.8
11	Univ Central Missouri	487	1,348	558	41.4%	680	50.4%	73
12	Missouri Southern St Univ	176	457	166	36.3%	220	48.1%	71.8
13	Drury Univ (I)	285	856	379	44.3%	409	47.8%	72
14	Evangel Univ (I)	97	284	123	43.3%	135	47.5%	70.9
15	Southwest Baptist Univ (I)	151	455	192	42.2%	210	46.2%	71.1
16	Westminster Coll (I)	127	364	153	42.0%	161	44.2%	71
17	Avila Univ (I)	57	153	62	40.5%	65	42.5%	69.2
18	Columbia Coll (I)	357	864	313	36.2%	358	41.4%	67.6
19	Coll Of Ozarks (I)	57	168	79	47.0%	69	41.1%	71.2
20	Culver Stockton Coll (I)	34	117	56	47.9%	47	40.2%	70
21	Lindenwood Univ (I)	276	736	287	39.0%	286	38.9%	67.6
22	Maryville Univ St. Louis (I)	282	808	398	49.3%	304	37.6%	68.9
23	Fontbonne Univ (I)	117	285	127	44.6%	105	36.8%	67.5
24	Central Methodist Univ (I)	78	200	98	49.0%	72	36.0%	66.8
25	Webster Univ (I)	446	1,087	442	40.7%	384	35.3%	65.2
26	Missouri Western St Univ	113	308	148	48.1%	108	35.1%	68.1
27	Park Univ (I)	294	739	351	47.5%	245	33.1%	66.5
28	Devry Univ Kansas City (I)	129	300	126	42.0%	83	27.7%	66
29	William Woods Univ (I)	33	90	35	38.9%	23	25.6%	63.6
30	Lincoln Univ	132	333	169	50.8%	82	24.6%	64.1
31	Missouri Baptist Univ (I)	45	114	44	38.6%	27	23.7%	61.4

(I) Independent or private college or university.

**TABLE 9**  
**OKLAHOMA COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

	<b>Institution</b>	<b>Candidates Total</b>	<b>Sections Total</b>	<b>Sections Re-Exam</b>	<b>Re-Exam Ratio</b>	<b>Sections Passed</b>	<b>Percent Pass</b>	<b>Average Score</b>
1	Oklahoma Baptist Univ (I)	96	249	72	28.9%	168	67.5%	76.8
2	Univ Oklahoma Norman	1,642	4,143	1,391	33.6%	2,526	61.0%	74.9
3	Oklahoma St Univ	1,858	4,917	1,880	38.2%	2,717	55.2%	73.6
4	Oral Roberts Univ (I)	307	794	302	38.0%	422	53.2%	73.3
5	Oklahoma City Univ (I)	295	709	309	43.6%	334	47.1%	70.4
6	Univ Tulsa (I)	409	999	462	46.2%	465	46.6%	71.2

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**TABLE 9 (CONTINUED)**  
**OKLAHOMA COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

	<b>Candidates</b>	<b>Sections</b>	<b>Sections</b>	<b>Re-Exam</b>	<b>Sections</b>	<b>Percent</b>	<b>Average</b>
<b>Institution</b>	<b>Total</b>	<b>Total</b>	<b>Re-Exam</b>	<b>Ratio</b>	<b>Passed</b>	<b>Pass</b>	<b>Score</b>
7 Northwestern Okl St Univ	126	289	144	49.8%	115	39.8%	66.9
8 Oklahoma Christian Univ (I)	308	793	362	45.6%	304	38.3%	67.6
9 Univ Central Oklahoma	1,420	3,207	1,633	50.9%	1,210	37.7%	67
10 Northeastern St Univ	503	1,073	517	48.2%	365	34.0%	65.1
11 Southern Nazarene Univ (I)	122	303	155	51.2%	98	32.3%	66.3
12 Southeastern Okla St Univ	156	366	206	56.3%	114	31.1%	65.2
13 East Central Univ	239	503	284	56.5%	141	28.1%	63.4
14 Southwestern Okla St Univ	350	759	486	64.0%	213	28.1%	62.5
15 Cameron Univ	162	320	137	42.8%	88	27.5%	63.3
16 Oklahoma St Univ Ok City	27	58	24	41.4%	13	22.4%	63.5
17 Langston Univ	192	342	221	64.6%	68	19.9%	57.2

(I) Independent or private college or university.

**TABLE 10**  
**SOUTH CAROLINA COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

	<b>Candidates</b>	<b>Sections</b>	<b>Sections</b>	<b>Re-Exam</b>	<b>Sections</b>	<b>Percent</b>	<b>Average</b>
<b>Institution</b>	<b>Total</b>	<b>Total</b>	<b>Re-Exam</b>	<b>Ratio</b>	<b>Passed</b>	<b>Pass</b>	<b>Score</b>
1 Furman Univ (I)	187	590	137	23.2%	430	72.9%	79.3
2 Wofford Coll (I)	163	524	150	28.6%	334	63.7%	77.1
3 Clemson Univ	767	2,285	700	30.6%	1,418	62.1%	76
4 U South Carolina Columbia	1,455	4,000	1,336	33.4%	2,380	59.5%	75.3
5 Presbyterian Coll (I)	76	242	102	42.1%	133	55.0%	67.9
6 Coll Charleston	463	1,284	428	33.3%	704	54.8%	73.4
7 Bob Jones Univ (I)	280	752	292	38.8%	390	51.9%	73.4
8 Coastal Carolina Univ	223	534	202	37.8%	248	46.4%	71.4
9 Francis Marion Univ	50	120	50	41.7%	52	43.4%	67.1
10 Charleston Southern Univ (I)	46	103	46	44.7%	44	42.8%	68.2
11 Winthrop Univ	343	851	418	49.1%	354	41.6%	69.5
12 Lander Univ	38	94	40	42.6%	37	39.3%	70.2
13 Citadel Military Coll	189	482	240	49.8%	181	37.6%	69

(I) Independent or private college or university.

**TABLE 11**  
**TENNESSEE COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE DATA,**  
**2006-2015, RANKED BY PERCENT PASS**

	<b>Institution</b>	<b>Candidates Total</b>	<b>Sections Total</b>	<b>Sections Re-Exam</b>	<b>Re-Exam Ratio</b>	<b>Sections Passed</b>	<b>Percent Pass</b>	<b>Average Score</b>
1	Vanderbilt Univ (I)	428	1,440	316	21.9%	1,089	75.6%	79.6
2	Univ Tennessee Knoxville	2,189	6,001	2,096	34.9%	3,688	61.5%	75.9
3	Rhodes Coll (I)	330	948	365	38.5%	538	56.7%	75.2
4	Trevecca Nazarene Univ (I)	88	235	94	40.0%	126	53.6%	72.7
5	Lee Univ (I)	232	572	240	42.0%	272	47.6%	69.9
6	Middle Tennessee St Univ	1,431	3,775	1,552	41.1%	1,794	47.5%	71.6
7	Southern Adventist Univ (I)	119	335	151	45.1%	159	47.5%	71
8	Union Univ (I)	145	354	155	43.8%	163	46.1%	72
9	Univ Tennessee Chattanooga	864	2,147	923	43.0%	990	46.1%	70.6
10	Tennessee Tech Univ	739	1,948	826	42.4%	880	45.2%	70.6
11	Belmont Univ (I)	694	1,948	931	47.8%	877	45.0%	70.9
12	Carson Newman Coll (I)	121	314	152	48.4%	140	44.6%	70.5
13	East Tennessee St Univ	675	1,728	761	44.0%	733	42.4%	69.9
14	Univ Memphis	1,083	2,810	1,172	41.7%	1,185	42.2%	69.7
15	Lipscomb Univ (I)	686	1,805	851	47.1%	749	41.5%	69.3
16	Freed Hardeman Univ (I)	161	413	195	47.2%	168	40.7%	69.5
17	Milligan Coll (I)	50	130	64	49.2%	51	39.2%	71
18	Christian Brothers Univ (I)	215	660	371	56.2%	238	36.1%	68.9
19	Univ Tennessee Martin	446	1,188	581	48.9%	428	36.0%	67.3
20	Lincoln Memorial Univ (I)	65	178	104	58.4%	57	32.0%	66
21	Austin Peay St Univ	327	815	382	46.9%	248	30.4%	63.8
22	Tennessee Wesleyan Coll (I)	103	248	123	49.6%	74	29.8%	64.2
23	Tennessee St Univ	265	556	265	47.7%	159	28.6%	63
24	Cumberland Univ (I)	40	81	34	42.0%	17	21.0%	62.9

(I) Independent or private college or university.

**TABLE 12**  
**ALL ELEVEN STATES COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE**  
**DATA, 2006-2015, RANKED BY PERCENT PASS**

	<b>State</b>	<b>Institution</b>	<b>Candidates Total</b>	<b>Sections Total</b>	<b>Percent Pass</b>	<b>Average Score</b>	<b>Candidate Years</b>
1	TN	Vanderbilt Univ (I)	428	1,440	75.6%	79.6	10
2	GA	Univ Georgia	2,844	7,928	75.4%	80	10
3	MO	Washington Univ St. Louis (I)	564	1,525	75.0%	80.2	10
4	SC	Furman Univ (I)	187	590	72.9%	79.3	10
5	GA	Covenant Coll (I)	43	91	72.5%	77.9	7
6	MO	Univ Missouri Columbia	1,809	5,894	67.8%	77.5	10
7	OK	Oklahoma Baptist Univ (I)	96	249	67.5%	76.8	10
8	GA	Emory Univ (I)	781	2,135	66.6%	77.6	10

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**TABLE 12 (CONTINUED)**  
**ALL ELEVEN STATES COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE**  
**DATA, 2006-2015, RANKED BY PERCENT PASS**

	<b>State</b>	<b>Institution</b>	<b>Candidates Total</b>	<b>Sections Total</b>	<b>Percent Pass</b>	<b>Average Score</b>	<b>Candidate Years</b>
9	MO	Truman St Univ	815	2,698	65.5%	77.3	10
10	SC	Wofford Coll (I)	163	524	63.7%	77.1	10
11	KS	Kansas State University	1,165	3,335	62.2%	76.1	10
12	SC	Clemson Univ	767	2,285	62.1%	76	10
13	TN	Univ Tennessee Knoxville	2,189	6,001	61.5%	75.9	10
14	OK	Univ Oklahoma Norman	1,642	4,143	61.0%	74.9	10
15	LA	Tulane Univ(I)	1,207	3,247	60.8%	75.2	10
16	KS	Univ Kansas	2,119	6,366	60.6%	76	10
17	AL	Auburn Univ	2,020	6,159	59.6%	75.5	10
18	SC	U South Carolina Columbia	1,455	4,000	59.5%	75.3	10
19	KY	Asbury Coll (I)	78	201	59.2%	75.4	10
20	MO	Univ Missouri Kansas City	570	1,509	59.1%	74.7	10
21	GA	Georgia Inst Tech	697	1,802	57.3%	74.5	10
22	AL	Samford Univ (I)	476	1,388	57.1%	74.9	10
23	TN	Rhodes Coll (I)	330	948	56.7%	75.2	10
24	MS	Univ Mississippi	1,864	5,618	55.8%	73.9	10
25	MO	Rockhurst Univ (I)	238	679	55.8%	74.5	10
26	OK	Oklahoma St Univ	1,858	4,917	55.2%	73.6	10
27	SC	Presbyterian Coll (I)	76	242	55.0%	67.9	10
28	MO	St. Louis Univ (I)	1,043	3,030	54.9%	73.9	10
29	LA	Louisiana St Univ	2,785	7,421	54.8%	74.1	10
30	SC	Coll Charleston	463	1,284	54.8%	73.4	10
31	TN	Trevecca Nazarene Univ (I)	88	235	53.6%	72.7	9
32	AL	Univ Alabama	2,573	7,315	53.4%	73.4	10
33	OK	Oral Roberts Univ (I)	307	794	53.2%	73.3	10
34	KY	Univ Kentucky	2,216	6,134	52.9%	73.3	10
35	AR	Univ Arkansas	1,105	3,075	52.6%	73	10
36	KS	Wichita St Univ	625	1,676	52.5%	73.2	10
37	GA	Mercer Univ Atlanta (I)	61	134	52.3%	72.2	7
38	MO	Univ Missouri St. Louis	1,006	2,666	52.0%	72.5	10
39	SC	Bob Jones Univ (I)	280	752	51.9%	73.4	10
40	MO	Northwest Missouri St Univ	258	713	51.7%	73.6	10
41	KY	Transylvania Univ (I)	299	796	51.5%	73.3	10
42	MO	Missouri St Univ	1,382	3,665	51.4%	73	10
43	KY	Bellarmino Univ (I)	490	1,336	51.3%	72.4	10
44	KY	Western Kentucky Univ	667	1,822	51.3%	73.4	10
45	KS	Midamerica Nazarene U (I)	47	125	51.2%	72.6	7
46	GA	Augusta St Univ	239	562	51.1%	72.5	10
47	MO	Southeast Missouri St Univ	428	1,137	50.9%	71.8	10
48	GA	Southern Polytechnic St U	42	91	50.6%	69.2	5

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**TABLE 12 (CONTINUED)**  
**ALL ELEVEN STATES COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE**  
**DATA, 2006-2015, RANKED BY PERCENT PASS**

	<b>State</b>	<b>Institution</b>	<b>Candidates Total</b>	<b>Sections Total</b>	<b>Percent Pass</b>	<b>Average Score</b>	<b>Candidate Years</b>
49	MO	Univ Central Missouri	487	1,348	50.4%	73	10
50	GA	Wesleyan Coll (I)	48	112	50.0%	72.8	6
51	LA	Loyola Univ New Orleans (I)	287	771	49.9%	72.1	10
52	GA	Berry Coll (I)	169	448	49.8%	72.5	10
53	AL	Univ North Alabama	286	667	49.5%	72.6	10
54	KS	Washburn Univ	380	1,013	49.4%	72.4	10
55	KY	Berea Coll (I)	96	239	49.4%	72.6	10
56	KY	Murray St Univ	578	1,452	49.4%	72.8	10
57	AL	Univ South Alabama	548	1,379	48.6%	72.2	10
58	AR	Univ Arkansas Fort Smith	67	175	48.6%	68.5	5
59	GA	Mercer Univ Macon (I)	365	931	48.4%	71.9	10
60	MO	Missouri Southern St Univ	176	457	48.1%	71.8	10
61	MO	Drury Univ (I)	285	856	47.8%	72	10
62	GA	Georgia St Univ	3,242	7,782	47.6%	71.9	10
63	TN	Lee Univ (I)	232	572	47.6%	69.9	10
64	MO	Evangel Univ (I)	97	284	47.5%	70.9	10
65	TN	Middle Tennessee St Univ	1,431	3,775	47.5%	71.6	10
66	TN	Southern Adventist Univ (I)	119	335	47.5%	71	10
67	OK	Oklahoma City Univ (I)	295	709	47.1%	70.4	10
68	LA	Univ Louisiana Lafayette	987	2,443	46.8%	71	10
69	LA	Univ Louisiana Monroe	342	938	46.7%	71.2	10
70	OK	Univ Tulsa (I)	409	999	46.6%	71.2	10
71	KS	Emporia St Univ	334	923	46.5%	72	10
72	GA	Lagrange Coll (I)	68	194	46.4%	69.2	9
73	KY	Univ Louisville	1,182	3,078	46.4%	71.2	10
74	SC	Coastal Carolina Univ	223	534	46.4%	71.4	10
75	AL	Univ Alabama Huntsville	287	758	46.2%	71.1	10
76	MO	Southwest Baptist Univ (I)	151	455	46.2%	71.1	10
77	KY	Kentucky Wesleyan Coll (I)	73	204	46.1%	70.6	9
78	TN	Union Univ (I)	145	354	46.1%	72	10
79	TN	Univ Tennessee Chattanooga	864	2,147	46.1%	70.6	10
80	KY	Northern Kentucky Univ	669	1,752	45.9%	71.2	10
81	LA	Louisiana Tech Univ	501	1,375	45.8%	71.4	10
82	KY	Eastern Kentucky Univ	434	1,055	45.3%	70.1	10
83	LA	Univ New Orleans	1,201	2,895	45.2%	70.6	10
84	MS	Mississippi St Univ	1,389	3,933	45.2%	70.3	10
85	TN	Tennessee Tech Univ	739	1,948	45.2%	70.6	10
86	KS	Pittsburg St Univ	288	778	45.0%	71.4	10
87	TN	Belmont Univ (I)	694	1,948	45.0%	70.9	10
88	AR	John Brown Univ (I)	64	163	44.8%	71.3	8

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**TABLE 12 (CONTINUED)**  
**ALL ELEVEN STATES COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE**  
**DATA, 2006-2015, RANKED BY PERCENT PASS**

	<b>State</b>	<b>Institution</b>	<b>Candidates Total</b>	<b>Sections Total</b>	<b>Percent Pass</b>	<b>Average Score</b>	<b>Candidate Years</b>
89	GA	Georgia Southern Univ	1,308	3,531	44.7%	70.8	10
90	AR	Univ Central Arkansas	779	2,224	44.6%	70.7	10
91	GA	Oglethorpe Univ (I)	269	700	44.6%	71.4	10
92	KY	Campbellsville Univ (I)	83	202	44.6%	69	9
93	TN	Carson Newman Coll (I)	121	314	44.6%	70.5	10
94	GA	Georgia Coll & St Univ	527	1,250	44.2%	70.3	10
95	GA	North Ga Coll & St Univ	485	1,230	44.2%	70.8	10
96	MO	Westminster Coll (I)	127	364	44.2%	71	10
97	AL	Huntingdon Coll (I)	72	180	43.9%	68.5	8
98	GA	Macon St Coll	143	352	43.8%	68.4	10
99	AL	Jacksonville St Univ	323	859	43.7%	70.4	10
100	AL	Spring Hill Coll (I)	138	357	43.7%	70.2	10
101	AL	Univ Alabama Birmingham	1,071	2,705	43.5%	70.4	10
102	SC	Francis Marion Univ	50	120	43.4%	67.1	6
103	KS	Benedictine Coll (I)	96	261	43.3%	70.8	8
104	SC	Charleston Southern Univ (I)	46	103	42.8%	68.2	7
105	MO	Avila Univ (I)	57	153	42.5%	69.2	8
106	AR	Arkansas Tech Univ	287	807	42.4%	69.9	10
107	KS	Fort Hays St Univ	459	1,158	42.4%	69.5	10
108	TN	East Tennessee St Univ	675	1,728	42.4%	69.9	10
109	LA	Louisiana St Univ Shreveport	327	828	42.2%	69.9	10
110	TN	Univ Memphis	1,083	2,810	42.2%	69.7	10
111	GA	Valdosta St Univ	700	1,631	41.8%	69.8	10
112	GA	Columbus St Univ	252	635	41.7%	69.4	10
113	SC	Winthrop Univ	343	851	41.6%	69.5	10
114	TN	Lipscomb Univ (I)	686	1,805	41.5%	69.3	10
115	MO	Columbia Coll (I)	357	864	41.4%	67.6	10
116	MS	Millsaps Coll (I)	341	871	41.3%	70.2	10
117	AR	Harding Univ (I)	669	1,930	41.2%	69.5	10
118	GA	Kennesaw St Univ	1,983	4,735	41.2%	69.6	10
119	KY	Morehead St Univ	245	604	41.2%	69.1	10
120	KS	Ottawa Univ (I)	69	168	41.1%	69.5	8
121	MO	Coll of Ozarks (I)	57	168	41.1%	71.2	8
122	LA	Centenary Coll (I)	109	278	41.0%	69	10
123	AL	Birmingham Southern Coll (I)	387	1,031	40.7%	69.5	10
124	AL	Univ Montevallo	150	405	40.7%	69.2	10
125	TN	Freed Hardeman Univ (I)	161	413	40.7%	69.5	10
126	MS	Mississippi Coll (I)	413	1,075	40.5%	68.8	10
127	MS	Univ Southern Mississippi	983	2,380	40.5%	69.2	10
128	AR	Ouachita Baptist Univ (I)	245	642	40.3%	69	10

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**TABLE 12 (CONTINUED)**  
**ALL ELEVEN STATES COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE**  
**DATA, 2006-2015, RANKED BY PERCENT PASS**

<b>State</b>	<b>Institution</b>	<b>Candidates Total</b>	<b>Sections Total</b>	<b>Percent Pass</b>	<b>Average Score</b>	<b>Candidate Years</b>
129 MO	Culver Stockton Coll (I)	34	117	40.2%	70	6
130 KY	Lindsey Wilson Coll (I)	36	80	40.0%	69	5
131 LA	Nicholls St Univ	334	815	39.8%	69.8	10
132 OK	Northwestern Oklahoma St Univ	126	289	39.8%	66.9	10
133 AR	Henderson St Univ	195	510	39.4%	68.9	10
134 GA	Univ West Georgia	389	939	39.4%	69.1	10
135 SC	Lander Univ	38	94	39.3%	70.2	6
136 TN	Milligan Coll (I)	50	130	39.2%	71	8
137 AR	Univ Arkansas Little Rock	441	1,178	39.0%	68.7	10
138 MO	Lindenwood Univ (I)	276	736	38.9%	67.6	10
139 AL	Oakwood Univ (I)	83	183	38.8%	66.3	9
140 AL	Auburn Univ Montgomery	408	1,159	38.3%	69.3	10
141 GA	Morehouse Coll (I)	168	431	38.3%	69.3	10
142 OK	Oklahoma Christian Univ (I)	308	793	38.3%	67.6	10
143 KS	Baker Univ (I)	135	351	38.2%	68.9	10
144 AL	Troy Univ	910	2,335	38.1%	67.7	10
145 OK	Univ Central Oklahoma	1,420	3,207	37.7%	67	10
146 GA	Shorter Univ (I)	122	317	37.6%	68.7	10
147 MO	Maryville Univ St. Louis (I)	282	808	37.6%	68.9	10
148 SC	Citadel Military Coll	189	482	37.6%	69	10
149 LA	Southeastern Louisiana Univ	1,223	3,058	37.4%	68	10
150 GA	Brenau Univ (I)	123	270	37.1%	65.2	10
151 AR	Arkansas St Univ	508	1,331	36.9%	67.1	10
152 GA	Georgia Southwestern St Univ	208	491	36.9%	66.1	10
153 LA	Meneese St Univ	459	1,110	36.8%	67.1	10
154 MO	Fontbonne Univ (I)	117	285	36.8%	67.5	9
155 MS	Delta St Univ	236	598	36.6%	68.1	10
156 KY	Univ Cumberlands (I)	35	77	36.4%	68.7	5
157 AR	Southern Arkansas Univ	166	409	36.2%	67.3	10
158 TN	Christian Brothers Univ (I)	215	660	36.1%	68.9	10
159 MO	Central Methodist Univ (I)	78	200	36.0%	66.8	8
160 TN	Univ Tennessee Martin	446	1,188	36.0%	67.3	10
161 KY	Georgetown Coll (I)	107	291	35.7%	68.2	10
162 KY	Thomas More Coll (I)	176	509	35.4%	66.9	10
163 KS	Friends Univ (I)	47	119	35.3%	68.6	7
164 MO	Webster Univ (I)	446	1,087	35.3%	65.2	10
165 MO	Missouri Western St Univ	113	308	35.1%	68.1	10
166 AL	Univ Mobile (I)	64	172	34.9%	64.7	7
167 KS	Newman Univ (I)	62	172	34.9%	68.4	10
168 GA	Clayton St Univ	225	523	34.8%	66.2	10

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**TABLE 12 (CONTINUED)**  
**ALL ELEVEN STATES COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE**  
**DATA, 2006-2015, RANKED BY PERCENT PASS**

	<b>State</b>	<b>Institution</b>	<b>Candidates Total</b>	<b>Sections Total</b>	<b>Percent Pass</b>	<b>Average Score</b>	<b>Candidate Years</b>
169	LA	Northwestern St Univ	216	562	34.7%	66.8	10
170	AL	Tuskegee Univ (I)	59	131	34.4%	65.8	8
171	MS	Mississippi Univ For Women	92	241	34.4%	66	10
172	OK	Northeastern St Univ	503	1,073	34.0%	65.1	10
173	MS	Belhaven Coll (I)	114	281	33.5%	64.9	9
174	MO	Park Univ (I)	294	739	33.1%	66.5	10
175	AR	Hendrix Coll (I)	151	426	32.9%	66.1	10
176	OK	Southern Nazarene Univ (I)	122	303	32.3%	66.3	10
177	TN	Lincoln Memorial Univ (I)	65	178	32.0%	66	9
178	AL	Alabama A&M Univ	161	436	31.4%	65.8	10
179	OK	Southeastern Oklahoma St Univ	156	366	31.1%	65.2	10
180	KY	Brescia Univ (I)	67	145	31.0%	65.3	8
181	TN	Austin Peay St Univ	327	815	30.4%	63.8	10
182	TN	Tennessee Wesleyan Coll (I)	103	248	29.8%	64.2	10
183	AR	Univ Arkansas Monticello	115	264	29.2%	63.9	10
184	GA	Albany St Univ	92	210	29.1%	65	9
185	TN	Tennessee St Univ	265	556	28.6%	63	10
186	MS	William Carey Coll (I)	55	117	28.2%	62.5	7
187	OK	East Central Univ	239	503	28.1%	63.4	10
188	OK	Southwestern Okla St Univ	350	759	28.1%	62.5	10
189	MO	Devry Univ Kansas City (I)	129	300	27.7%	66	9
190	OK	Cameron Univ	162	320	27.5%	63.3	10
191	KY	Sullivan Univ (I)	182	402	26.4%	62.4	10
192	GA	Savannah St Univ	73	160	26.3%	62.7	10
193	GA	Amer Intercont Georgia (I)	151	416	26.2%	61	10
194	GA	Clark Atlanta Univ (I)	311	723	26.1%	62.9	10
195	LA	Xavier Univ (I)	93	170	25.9%	57.9	9
196	MO	William Woods Univ (I)	33	90	25.6%	63.6	5
197	AL	Univ West Alabama	68	188	25.5%	65.4	9
198	KY	Pikeville Univ (I)	46	110	25.5%	64.4	7
199	AL	Athens St Univ	217	492	25.0%	61.4	10
200	MO	Lincoln Univ	132	333	24.6%	64.1	10
201	AL	Alabama St Univ	114	229	24.4%	59.9	10
202	MO	Missouri Baptist Univ (I)	45	114	23.7%	61.4	7
203	OK	Oklahoma St Univ Ok City	27	58	22.4%	63.5	5
204	MS	Jackson St Univ	405	1,005	21.6%	59.8	10
205	LA	Southern Univ A&M B Rouge	171	450	21.1%	65.4	9
206	TN	Cumberland Univ (I)	40	81	21.0%	62.9	6
207	LA	Grambling St Univ	185	437	20.4%	59.7	10
208	OK	Langston Univ	192	342	19.9%	57.2	10

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**TABLE 12 (CONTINUED)**  
**ALL ELEVEN STATES COLLEGES AND UNIVERSITIES CPA EXAM PERFORMANCE**  
**DATA, 2006-2015, RANKED BY PERCENT PASS**

State	Institution	Candidates Total	Sections Total	Percent Pass	Average Score	Candidate Years
209 GA	Devry Univ Decatur (I)	173	344	18.0%	59.4	10
210 LA	Our Lady Holy Cross Coll (I)	69	143	16.8%	55.8	8
211 KY	Kentucky St Univ	56	132	12.1%	60.6	8
212 LA	Southern Univ New Orleans	79	171	11.7%	51.8	10
213 LA	Dillard Univ (I)	90	224	11.2%	53.5	10

(I) Independent or private college or university.

**TABLE 13**  
**STATE-LEVEL CPA EXAM PERFORMANCE DATA, 2006-2015,**  
**RANKED BY PERCENT PASS**

	State	Candidates Total	Sections Total	Sections Passed	Percent Pass	Average Score
1	South Carolina	4,280	11,861	6,705	56.5%	72.1
2	Kansas	5,826	16,445	9,067	55.1%	71.5
3	Missouri	11,886	33,582	18,130	54.0%	70.4
4	Georgia	16,301	41,098	21,045	51.2%	69.6
5	Alabama	10,415	28,528	13,959	48.9%	68.8
6	Tennessee	11,496	30,629	14,823	48.4%	69.8
7	Kentucky	7,815	20,621	9,914	48.1%	69.5
8	Oklahoma	8,212	19,824	9,361	47.2%	67.5
9	Louisiana	10,665	27,336	12,781	46.8%	66.3
10	Mississippi	5,892	16,119	7,318	45.4%	67.4
11	Arkansas	4,792	13,134	5,684	43.3%	68.8
	All Eleven States	<u>97,580</u>	<u>259,177</u>	<u>128,787</u>	<u>49.7%</u>	<u>69.2</u>

**TABLE 14**  
**STATE-LEVEL CPA EXAM PERCENT PASS DATA, 2006-2015**

State	Highest Percent Pass	Schools in Study	Number and Percentage of Schools with Percent Pass									
			100%-60%		59.9%-50%		49.9%-40%		39.9%-30%		Below 30%	
			No.	%	No.	%	No.	%	No.	%	No.	%
Alabama	59.6%	21	0	0.0%	3	14.3%	9	42.9%	6	28.6%	3	14.3%
Arkansas	52.6%	13	0	0.0%	1	7.7%	6	46.2%	5	38.5%	1	7.7%
Georgia	75.4%	31	3	9.7%	5	16.1%	12	38.7%	6	19.4%	5	16.1%
Kansas	62.2%	13	2	15.4%	2	15.4%	6	46.2%	3	23.1%	0	0.0%
Kentucky	59.2%	21	0	0.0%	5	23.8%	9	42.9%	4	19.0%	3	14.3%
Louisiana	60.8%	19	1	5.3%	1	5.3%	7	36.8%	4	21.1%	6	31.6%
Mississippi	55.8%	10	0	0.0%	1	10.0%	4	40.0%	3	30.0%	2	20.0%
Missouri	75.0%	31	3	9.7%	8	25.8%	9	29.0%	7	22.6%	4	12.9%
Oklahoma	67.5%	17	2	11.8%	2	11.8%	2	11.8%	6	35.3%	5	29.4%
South Carolina	72.9%	13	3	23.1%	4	30.8%	4	30.8%	2	15.4%	0	0.0%
Tennessee	75.6%	<u>24</u>	<u>2</u>	<u>8.3%</u>	<u>2</u>	<u>8.3%</u>	<u>12</u>	<u>50.0%</u>	<u>5</u>	<u>20.8%</u>	<u>3</u>	<u>12.5%</u>
All Eleven States		<u>213</u>	<u>16</u>	<u>7.5%</u>	<u>34</u>	<u>16.0%</u>	<u>80</u>	<u>37.6%</u>	<u>51</u>	<u>23.9%</u>	<u>32</u>	<u>15.0%</u>

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